

Chairman's Address

Netccentric Limited Annual General Meeting – 15 April 2016

Good Afternoon ladies and gentlemen and welcome to the inaugural Annual General Meeting of Netccentric Limited. My name is Martyn Thomas and I am the Non-Executive Chairman of the Company.

Before we begin, I would like to introduce you to the board and management here today:

- Mr Cheo Ming Shen – Chief Executive Officer, Managing Director, Secretary
- Mr Timothy Tiah Ewe Tiam – Executive Director, Chief Operating Officer
- Mr Kevin Tsai Shao Chung – Independent, Non-Executive Director
- Mr Pierre Pang Hee Ta – Independent, Non-Executive Director

Before we move to the formal part of the meeting, I would like to take the opportunity to address all shareholders present here today.

This year was our first year as a publicly listed company. Our public listing was a pivotal moment for us, and a landmark in your Company's history. We're delighted to commence the next phase of growth with our shareholder's support as we turn our attention to the expansion of the business.

The funding raised through our public listing has enabled us to drive forward our strategic growth plans in 2016 and I am pleased to share with you our achievements during the year.

Operational Update

We have been successful in establishing a solid platform of products from which to expand. We're proud to name the likes of Mercedes, Disney, AGL, Spotlight and Nissan among our client base and we intend to continue to build on this base in 2016.

We have also worked hard to improve our product offering and during the year we signed an agreement with MIG Pictures, a leading film producer with over 50 celebrities, artists and influencers in its client base. This has expanded our Influencer base and will provide our clients with exclusive access to MIG's client base and further drive our social media engagement campaigns.

Nuffnang (Australia) also partnered with FremantleMedia Australia, a leading TV production company, to launch a first to market video content solution with the series currently being offered to our clients throughout the region.

Financial Performance and Ripplewerkz Acquisition

Financially, the Company performed well during the year with total revenue for the twelve-month period totalling SGD12.1 million. This was a significant 17% increase on FY2014.

Revenues were driven by continued solid product sales of sponsored posts, across our Influencer platforms *Nuffnang* and *Churp Churp*, demonstrating the importance our clients place on online content promoted via our Influencers.

This year Netccentric also accounted for revenue from Ripplewerkz, following completion of the acquisition upon our public listing. Ripplewerkz is a complementary offering to our existing product suite and is being offered as a SaaS (Software as a Service) solution, which is less labour reliant than our existing operations. Through Ripplewerkz's high-quality digital production solutions our clients are able to manage and create online digital assets, making Netccentric a full service social media solutions provider.

Our core markets of Singapore and Malaysia continued to perform well, with the Singaporean market experiencing 39% growth and despite the macroeconomic and forex impact on our other core market of Malaysia, we still experienced modest growth of 1.3% in the region. Our growth markets continue to show potential and as the Company expands in both our existing growth markets and new markets our income portfolio will diversify and any associated currency impacts will be lowered.

The underlying loss before income tax was SG\$1.3 million for FY2015, which was primarily attributable to IPO expenses and a 74% increase in employee costs and operating expenses due to the implementation of group expansion initiatives. On a normalised basis, excluding any extraordinary costs, the Company recorded an underlying loss before income tax of SGD171K.

Outlook

We remain well funded following our public listing and are positioned in a social media advertising market that continues to grow globally. With a focused growth strategy we are well positioned to expand in both existing and new markets and achieve our vision of becoming a leading global social media solutions innovator.

We have continued to invest in the development of new products, the delivery of new services and expansion of our operations and our team, and post the IPO we have implemented a number of additional resources to drive operational efficiencies and growth.

Progress towards each of our strategic growth initiatives has been encouraging to date and we have made a number of steps towards each initiative. I will now hand over to your CEO, Ming Shen Cheo for a short presentation and further information on our progress this year.

I would like to extend a warm welcome to our new shareholders and thank you for your support this year. 2016 promises to be a year of opportunity and I look forward to embarking on this next phase of growth together.

Martyn Thomas
Chairman
Netccentric Limited
15 April 2016

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