

Netccentric Limited (200612086W)

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ASX RELEASE

1 April 2019

Netccentric Completes Sale of Nuffnang Thailand

Netccentric Limited (ASX:NCL) ("Netccentric" or the "Company") advises that it has sold all of its interest in Nuffnang (Thailand) Co. Ltd ("Nuffnang Thailand") for SGD1 to one of the existing directors of Nuffnang Thailand. Netccentric has agreed to pay the buyer a one-off payment of SGD15,000 to cover costs and assist with the ongoing operations of Nuffnang Thailand.

The disposal of Nuffnang Thailand takes effect on 1 April 2019. From this date, Nuffnang Thailand will cease to be a subsidiary of Netccentric.

The sale of Nuffnang Thailand continues Netccentric's objective of streamlining the Company's resources to focus on its profitable entities.

For further information, please contact:

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