

Netccentric Limited (200612086W)

Listed on the ASX

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ASX RELEASE

28 January 2020

Substantial Holder Update

Further to the announcements on 20 January 2020 and 21 January 2020, Netccentric Limited (ASX:NCL) ("Netccentric" or the "Company") has been advised that the transfers have been completed on 28 January 2020 at an average price of A\$0.0145 per share. Ganesh Kumar Bangah now holds 220,915,517 CDIs representing approximately 84% of the Issued Capital of the Company.

Following the completion of the transfer of CDIs, Tiah Ewe Tiam, Tiah Thee Kian, Tiah Thee Seng and Cheo Ming Shen, who collectively owned 83% of the Company, no longer have any interest in the Company and have now ceased to be substantial holders of the Company.

This announcement was approved for release by the Netccentric Board of Directors.

For further information, please contact:

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